



Minutes Housing Trust Fund Advisory Board October 12, 2009

Minutes for Housing Trust Fund (HTF) Advisory Board held on Monday, October 12, 2009, 6:30p.m., in Hatton Hall, 34 East 7th Street Building B, Tempe, Arizona.

HTF Advisory Board Members Present:

Shane Graser
Kolby Granville
Kevin Kaesberg
Todd Marshall

Council Members Present:

Shana Ellis, Vice Mayor
Corey Woods, Councilmember

City Staff Present:

Craig Hittie, Community Development/Housing Services

Members of the Public Present:

Jayson Matthews, TCC
Kurt Creager, Stardust Center
Joe Pospicuc

Board Member Todd Marshall called the meeting to order at 6:35p.m.

Agenda Item 1-Public Comment

None.

Agenda Item 2-Acceptance of September 28, 2009 minutes

Accepted, as amended, 4-0

Agenda Item 3-Housing Trust Fund Mission Statement

The DRAFT HTFAB Mission Statement was discussed and revisions were suggested. However, in order to ensure full Board Member participation and input, a motion to accept the changes was postponed and to be scheduled for a future agenda item.

Agenda Item 4-Phoenix Housing Market Overview

The Chair presented several charts and graphs with data on the Phoenix area housing market compiled by Grubb & Ellis/BRE Commercial, LLC. The graphs detailed Phoenix's population growth and growth projections, metro employment, long term interest rates, median sales price of existing single family homes in several metro markets for the 2nd quarter of 2009, detached new home median prices for Maricopa County, trends in active home listings, median listing price vs. median sales price, metro Phoenix new housing permits (2005-2009) and lastly a national map that displayed the percentage of new and existing homes that were sold during the 2nd quarter of 2009 that were affordable to families earning the area's median income.

Agenda Item 5-Future Agenda Items

- Housing Trust Fund Mission/Goals
- Research on other housing Markets
- City presentation regarding private funding for public art

Meeting adjourned at 7:21 p.m.

Prepared by: Craig Hittie